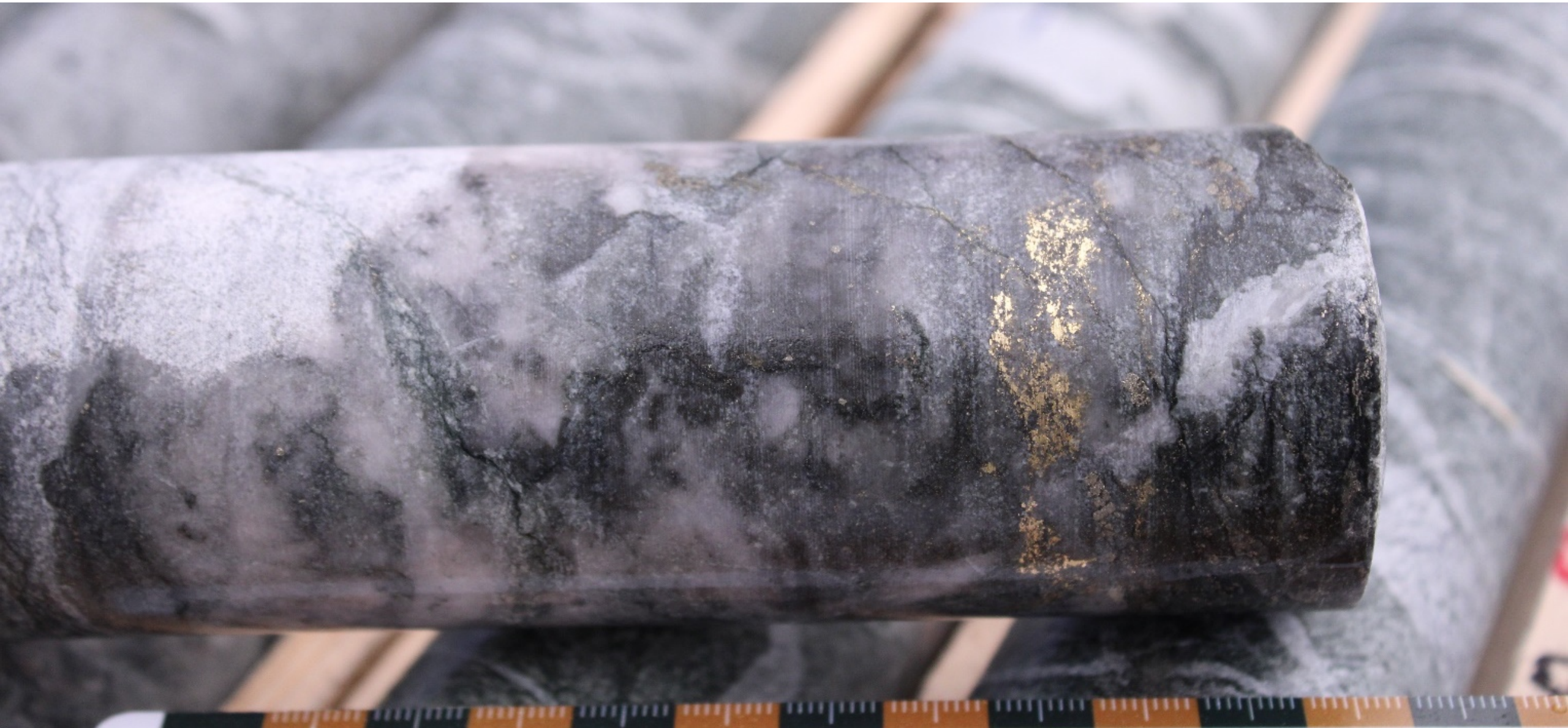


EDLESTON GOLD PROJECT, ONTARIO CANADA
RAPIDLY EXPLORING A SUBSTANTIAL GOLD SYSTEM



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References

1st June 2020: ASX Release “EUC Signs Exclusive Option to Acquire Edlestone Gold Project”
9th June 2020: ASX Release “EUC Secures Option to Increase Footprint of Edlestone Gold Project”
17th June 2020: ASX Release “Edlestone Gold Project Acquisition Presentation”
26th October 2020: ASX Release “Sampling Unveils High Grade Gold & VMS Mineralisation”
12th January 2021: ASX Release “Additional Ground Secured Within Edlestone Gold Project”
16th February 2021: ASX Release “Drilling Program update for Edlestone Gold Project, Ontario”
10th February 2021: ASX Release “Coarse Visible Gold Intersected at Edlestone Maiden Drilling”
8th April 2021: ASX Release “0.5m at 4,060g/t Au intersected at Edlestone Gold Project”
19th April 2021: ASX Release “Mineralised Intervals Uncovered From Previous Drilling”

Competent Persons Statement

The information in this announcement that relates to the Exploration Results for Edlestone Project is based on information compiled and fairly represented by Mr Robert Jewson, who is a Member of the Australian Institute of Geoscientists, Executive Director of Aston Minerals Ltd and holds securities in Aston Minerals Limited Ltd. Mr Jewson has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he has undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Jewson consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

This announcement was authorised for released by the Board. For further information, please contact:

Dale Ginn
Managing Director
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Investment Highlights



- Edleston is located within prolific Abitibi Greenstone Belt, host to **>144Moz Au total endowment**
- Cadillac-Larder Fault Zone has been the host to **>75Moz past production**



- Initial discovery in 2012 via direct targeted drilling of IP chargeability anomalies - **method of direct targeting of mineralisation proven by drilling**
- ~30m of transported cover sequences mask geochemical response & obscure underlying geology



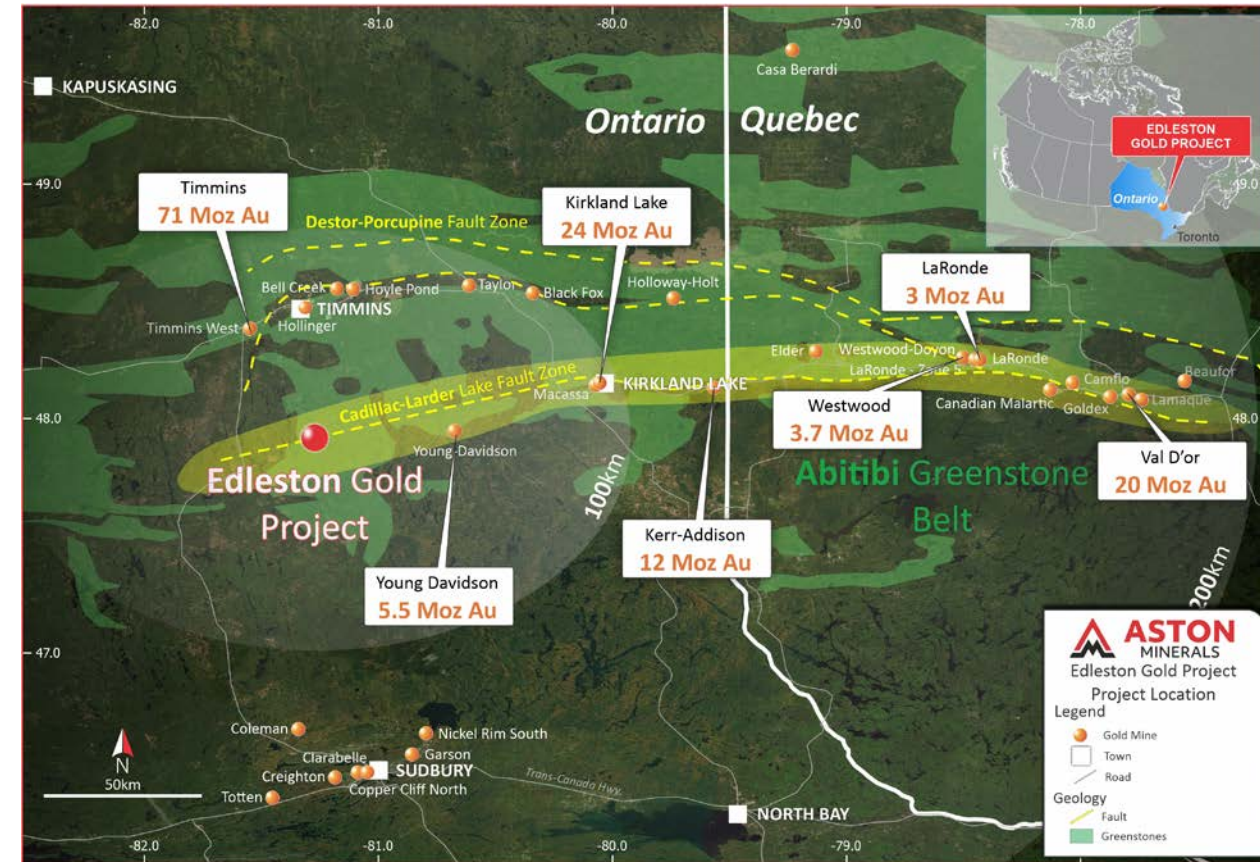
- Maiden diamond drilling program underway
- **First drilling conducted in nearly a decade** since discovery



- **~1km of a total of 10km strike tested** to date via drilling
- 3D IP survey to commence over ~5.5km² area in coming weeks - 3D IP coverage of 500m versus previous 2D IP survey coverage of ~100m below surface. 3D IP survey also provides for a quantum higher degree of resolution



- **Second drill rig secured, scheduled to be mobilised within days**
- Expanded infill and extensional drilling program planned



Corporate Overview

ASX Code	ASO
Shares on Issue	871.7M
Unquoted Options*	232.5M
Cash (31 December 2020)	\$7.8M
Share Price (19 April 2021)	\$0.11
Market Capitalisation	\$104M
Top 20 Shareholders	45%



- **Dale Ginn**

Managing Director

Mr Ginn is an experienced mining executive and geologist of over 30 years based in central Canada. He is the founder of numerous exploration and mining companies and has led and participated in a variety of gold and base metal discoveries, many of which have entered production.

Mr Ginn has led or was part of the discovery teams for the Gladiator, Hinge, 007, 777, Trout Lake, Photo, Edleston and Tartan Lake deposits and received the Quebec Discovery of the Year Golden Hammer award in 2018 for the Gladiator high grade gold deposit. His contributions have led to approximately 10 million ounces in resource generation as well as over C\$500 million in capital raised for exploration and development projects. His experience has included both senior and junior companies such as Goldcorp, Harmony Gold, Hudbay, Westmin, San Gold, Bonterra, Gatling Exploration and others.

- **Tolga Kumova**

Executive Chairman

Mr Kumova is a resource industry entrepreneur and corporate finance specialist with over 15 years' experience in stockbroking, IPOs and corporate restructuring. Throughout his career, Mr Kumova has raised in excess of A\$500 million for ASX listed mining ventures associated with a variety of projects from early stage exploration through to construction and operations.

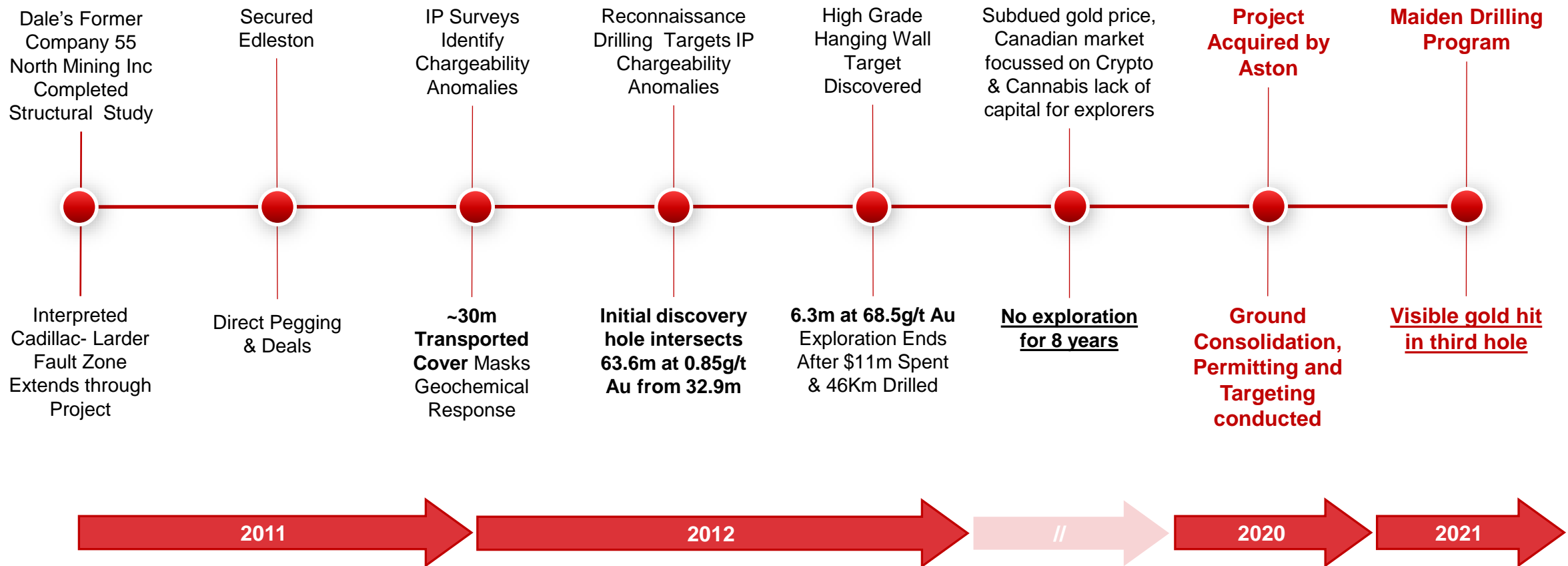
- **Rob Jewson**

Executive Corporate Director

Mr Jewson is a geologist with 14 years of experience from junior to major mining and exploration companies throughout a variety of jurisdictions and commodities. He has conducted both corporate and technical roles within the mining and exploration sectors inclusive of due diligence, business development, exploration management, acquisitions/divestment and corporate structuring.

* Includes 90M to be issued subject to shareholder approval

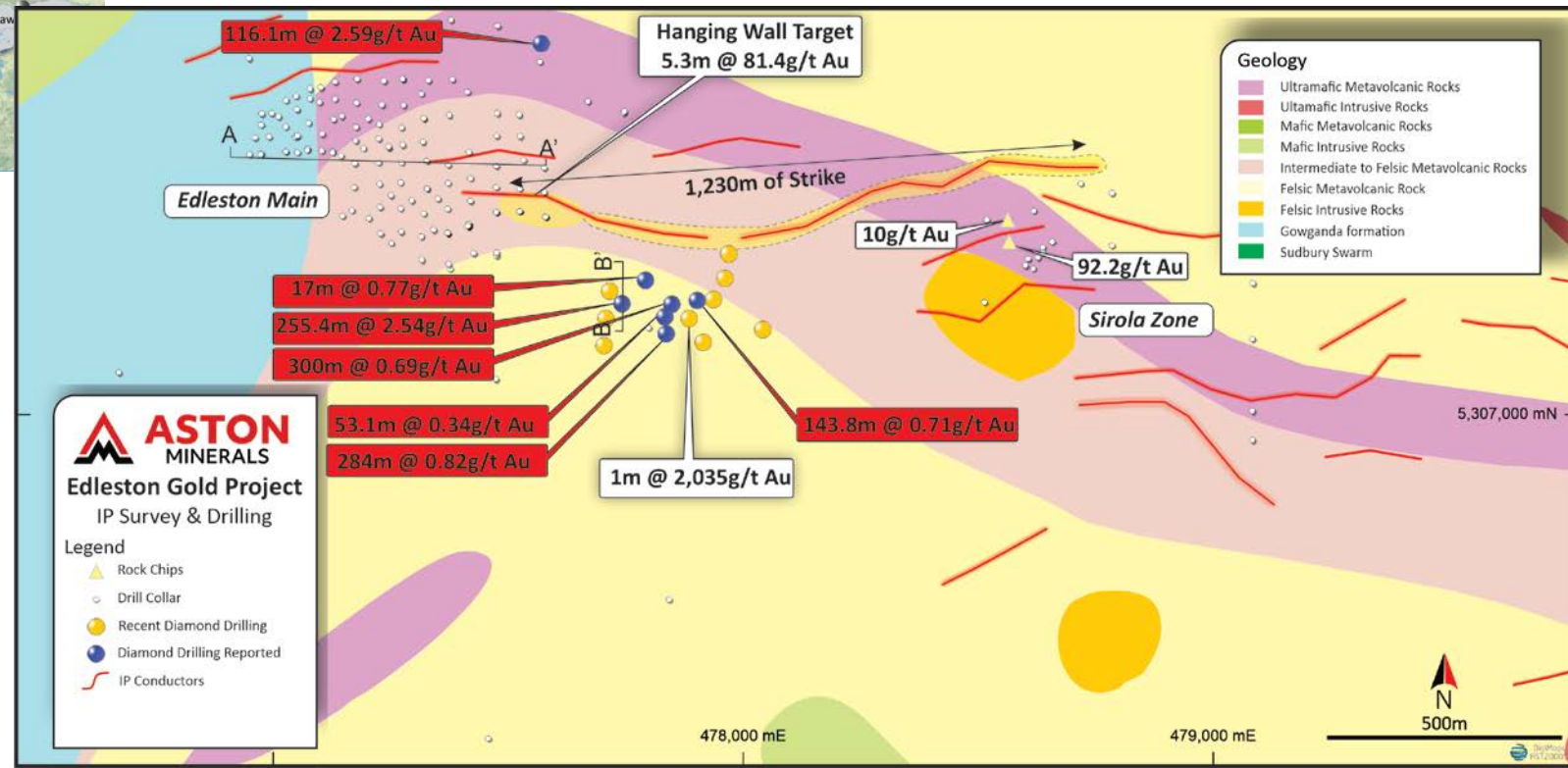
Discovery & Exploration History



Drilling Underway

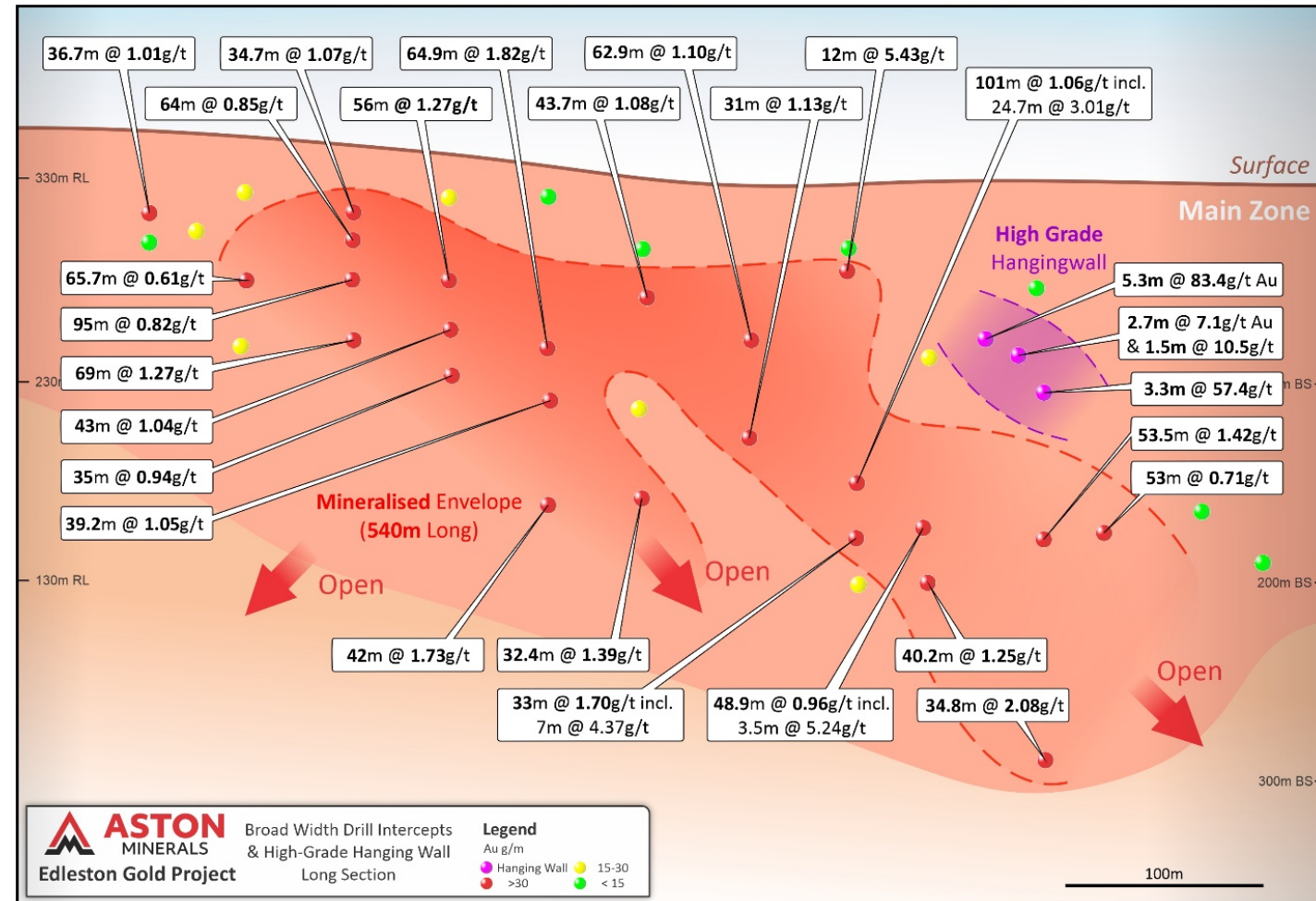


- First drilling campaign across site in close to a decade
- Drilling underway is targeting the along strike extension to the high grade Hanging Wall Target
 - Target defined over 1,230m strike as an IP chargeability anomaly
 - IP represents a direct targeting method for both broader alteration hosted mineralisation and high grade quartz lode hosted mineralisation
- Second diamond drill rig secured, will be arriving on site in coming weeks



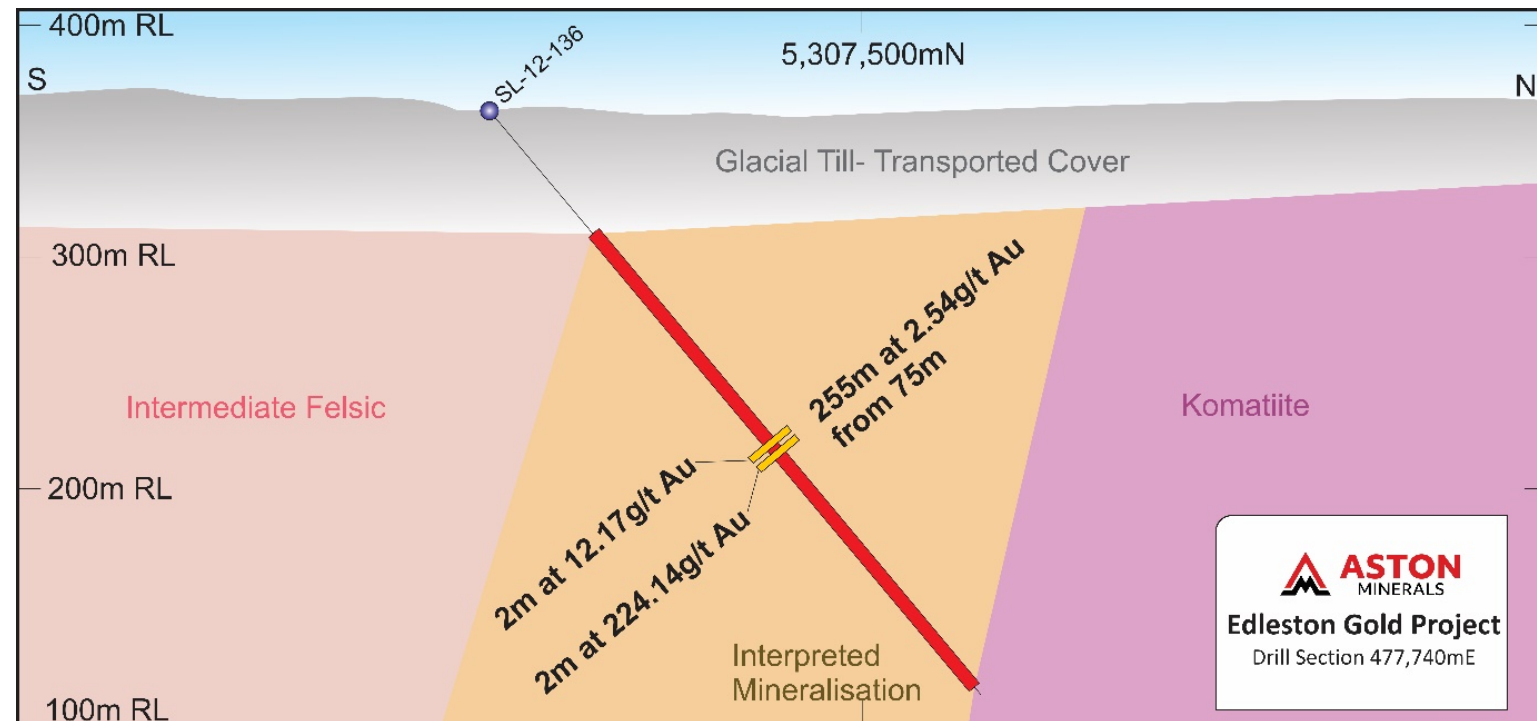
Previous Drilling - Edleston Main

- **132 diamond drill holes for 40,000m of drilling has been completed** across the Edleston Main Prospect
- Mineralisation was targeted based on IP chargeability anomalies
- Exploration commenced in the west and moved eastwards on an approximate 50m line spacing
- **A definite plunge control on mineralisation has been established**
- During the last phase of exploration across Edleston Main Prospect, the high grade hangingwall was intersected with only a limited zone of strike being defined
- **Opportunity exists to extend this prospect down plunge and along strike to the east**
- Mineralisation also is potentially open along strike to west
- SL-12-115, located parallel to Edleston Main Prospect intersected **116.1m at 2.59 g/t Au**
 - **Interpreted as being a repetition of the mineralised sequence at Edleston Main prospect**



Hangingwall Zone

- Hangingwall Target represents a chargeability anomaly extending over 1,230m potentially linking the Edleston Main Prospect to the Sirola Zone
- Significant previous drilling results from this zone include:
 - **255.4m at 2.54g/t Au from 75m** (SL-12-136)
 - Inc. 2m at 12.17g/t Au from 193m
 - Inc. 2m at 224.14g/t Au from 198m
 - **116.1m at 2.59g/t Au from 196.1m** (SL-12-115)
 - Inc. 1m at 90g/t Au from 220m
 - Inc. 4m at 31.07g/t Au from 305m
 - **284m at 0.82g/t Au from 96m (EOH in mineralisation)** (SL-12-139)
 - Inc. 76m at 1.44g/t Au from 96m
 - Inc. 11m at 3.74g/t Au from 229m
 - **300m at 0.69g/t Au from 74m** (SL-12-140)
 - **143.8m at 0.71g/t Au from 37.2m (EOH in mineralisation)** (SL-12-142)



Mineralisation Styles

- **Disseminated**
 - Foliation parallel bands of disseminated sulphides
 - Massive disseminated pyrite and pyrrhotite
- **Vein/Veinlet**
 - Anastomosing pyrite-quartz-calcite veins
 - Au-Sulphide veinlets
 - Quartz-ankerite sulphide veins
- **Breccia**
 - Sulphide cockade breccias
 - Sulphide cataclasites



Forward Strategy

- Current drilling underway is focussed on high grade Hangingwall zone
 - >1,230m strike defined by IP chargeability anomaly
 - Multiple high grade significant drilling intercepts from within the Hangingwall Zone include:
 - 1m at 2,035g/t Au from 362m
 - 5.3m at 81.4g/t Au from 110m
 - 3.3m at 57.4g/t Au from 207.4m
 - 1.7m at 90.3g/t Au from 209m
- Re-processing of 2D IP survey data across entire Project underway to assist with regional drill targeting
 - **IP is utilised as a direct targeting method which resulted in the initial discovery and subsequent further drilling success at Edleston**
- 3D IP survey to commence in coming weeks
 - **Previous 2D IP surveys only tested effectively to depths of up to 100m, planned 3D IP survey extends depth resolution to ~500m below surface**
- Second diamond drill rig to be mobilised in coming days to expand overall drilling program
 - Only ~1km of a total of 10km total prospective strike tested to date

Upcoming Value Catalysts

- **Mobilisation of second diamond drill rig**
 - Significant expansion of maiden drilling campaign to rapidly **evaluate along strike potential- ~1km of 10km prospective strike evaluated to date**
- Processing of IP survey data across entire 10km prospective strike
- Processing of EM survey coverage to differentiate between disseminated and massive sulphide responses
 - Drill targeting to define association between abundance of sulphide versus tenor of gold
- **3D IP survey targeting mineralisation from surface to depth of up to 500m- increased resolution and depth coverage**
- **Positioned to rapidly expand program**
 - Fully funded for planned exploration
 - Infrastructure established for year round drilling- located 45km south of Timmins via sealed highway with hydro electric power within the tenure





For further information please contact:

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